

# Worthy of the Name

A Vision for the Future of Denver's Catholic Schools

On mission

Excellent

Accessible

Sustainable

## Variable Tuition Program (VTP), 2019-20

### Why Variable Tuition?

**The goal:** Make Catholic education accessible to any family who seeks it.

**The strategy:** Provide a tool to support families and schools in working together to make Catholic education a reality.

**The tactic:** A data-driven online system derived from what many of our successful schools already do on a case-by-case basis that uses a shared formula.

### Key aspects

Calculates tuition to the unique circumstances of each family.

Participation in the VTP is voluntary. Families who opt out can choose to pay school's set tuition.

Schools remain in complete control of their tuition rates.

Increased enrollment will lead to healthier, more sustainable schools.

### How it works

#### *Family elects to complete variable tuition/financial aid application*

Family visits school website or visits with school rep to create an online account and enters financial information, which creates a record for the family in the secure VTP database.

School sets family tuition based on: shared formula; adjustments; 2018-2019 tuition and taking into account a family's eligibility for outside scholarships and aid.

Schools communicate tuition and scholarship application responsibilities to family.

— Or —

*Family chooses not to apply for variable tuition or declines to share any personal financial data*

Family pays school's set tuition (with multi-child discounts, if applicable).

### Tuition adjustments

In some cases for returning families, tuition may change based on the family's financial position.

There will be no more than a 5 percent decrease, or a 10 percent increase in the tuition a family pays under the VTP in 2019-20 versus what they paid in 2018-19. Note: Families will never pay more than a school's full tuition rate.

The only way a full-pay family's tuition will increase for 2019-20 (at a VTP or Non-VTP school) is if their school elects to increase its full-pay tuition rate.

### WHO CAN APPLY?

The VTP is not limited to low-income families; any family at schools that are participating in the VTP for the 2019-20 school year can apply and discuss tuition options with school leaders.

### Are there any application fees associated with the VTP?

No. Participating families and schools saved more than \$30,000 in application fees by using the VTP to calculate financial aid for the 2018-19 school year.

